



# HDFC Bank Ltd. – TERM LOAN & DROPLINE OVERDRAFT FACILITIES for ICAI Members at Discounted Rates

The Beneficiary Schemes Directorate of ICAI has recently done an arrangement with HDFC Bank Ltd., offering Term Loan and Dropline Overdraft facilities at discounted rates to the Members of ICAI.

Beneficiary Schemes Directorate



CA. Durgesh Kumar Kabra  
Convenor



CA. Rajendra Kumar P  
Deputy Convenor



## Loan Amount:

Dropline Overdraft/ Term Loan up to **up to 50 Lakhs.**



## Tenure Offered:

Up to **48 months**



## Documentation:

- ITR of last 2 years along with complete financials.
- GST returns 6 months.
- Ownership Proof.
- Latest 12 months Bank statement.
- Certificate on practice for vintage.



## Purpose:

- **Term Loan:** Purchase of Office Equipment, Computers, Fixtures, Fixed assets / Renovating office premises.
- **Dropline Overdraft:** For payment of salaries to employees, overheads, expenses pertaining to office, or any other working capital purpose.



## Eligibility:

- Minimum Age: 25 Years, Maximum Age: 65 years.
- **Minimum 3 years** of holding a Certificate of Practice (COP) from ICAI.
- CA with 2-year practice vintage allowed if 2 years' ITR available (Loan capped at Rs.10 Lakhs).
- ITR of last 2 years along with complete financials.



## Zero Foreclosure:

For Micro & Small enterprises with Udyam certificate, loans up to Rs.50L.



## Assessment:

Case will be processed as per Net Profit or Gross receipts program.

