



# Are you aware Professional Indemnity Insurance with New India Assurance is available to ICAI Members at Discounted Rates



## Beneficiary Schemes Directorate



CA. Durgesh Kumar Kabra  
Convenor



CA. Rajendra Kumar P  
Deputy Convenor

The professional indemnity section covers you for awards and settlements of claims, as well as the costs incurred in investigating, defending or settling a claim made against you.

## COVERAGE

- Legal Liability falling on insured members as a result of **errors & omissions committed by insured** while rendering professional services.
- **Covers defence cost** including legal cost to defend in court of law subject to overall limit of indemnity.
- **Offers benefit of retroactive subject** to continuous renewal of policy.
- **Offers extended Reporting period of 90 days** in case of cancellation or expiry of policy.
- **Claim series clause.**
- Premium: **Flat rate 0.05% p.a. plus GST.**
- **Sum insured: Minimum coverage of Rs. 50 lakh, available up to Rs. 10 crore.**

## How to register for Professional Indemnity software:

- Register at [icai.newindia.co.in](http://icai.newindia.co.in) with membership/firm number.
- Email membership/PAN card copies to [niasupport@gradatim.co.in](mailto:niasupport@gradatim.co.in), [nia.830000@newindia.co.in](mailto:nia.830000@newindia.co.in).
- Once verified, log in, go to Products>Prof. Indem.>Buy Now
- Submit proposal form. For sums  $\geq$  Rs. 1 crore, await approval.
- After approval, pay via "Pending Applications" to receive policy.

### Disclaimer:

ICAI is a facilitator and does not endorse or guarantee listed products/services. Members must assess independently. ICAI is not liable for any loss or damage arising from their use.

### Contact Details of New India Assurance Co. Ltd.

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For Further details, please connect to:  
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For details of all the  
schemes please visit us at  
<https://bs.icai.org/>  
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