



GROUP TERM INSURANCE SCHEME THROUGH LIC FOR ICAI MEMBERS (Premium at Discounted Rates)



Beneficiary Schemes Directorate



CA. Durgesh Kumar Kabra
Convenor



CA. Rajendra Kumar P
Deputy Convenor

S.No.	Particulars	Terms	
1	Age at entry	18-64 (For Members) & 18-64 years (For Spouse)	
2	Validity period of Life Cover	One Year	
3	Sum Assured	Rs. 10,00,000/- For the Members of ICAI Rs. 5,00,000/- For the Spouse at the Members of ICAI	
4	Mode of Premium	ICAI Online Premium payable	
5	Annual Premium to be paid in case of Members for sum assured of Rs 10 lacs	Age (Completed Yrs)	Total Amount Rs.
		18-30	Rs. 630/- plus GST as applicable
		31-35	Rs. 750/- plus GST as applicable
		36-40	Rs. 1000/- plus GST as applicable
		41-45	Rs. 1320/- plus GST as applicable
		46-50	Rs. 2100/- plus GST as applicable
		51-55	Rs. 3840/- plus GST as applicable
		56-60	Rs. 5640/- plus GST as applicable
6	Annual Premium to be paid in case of Members for sum assured of Rs 5 lacs	18-30	Rs. 315/- plus GST as applicable
		31-35	Rs. 380/- plus GST as applicable
		36-40	Rs. 500/- plus GST as applicable
		41-45	Rs. 660/- plus GST as applicable
		46-50	Rs. 1050/- plus GST as applicable
		51-55	Rs. 1920/- plus GST as applicable
		56-60	Rs. 2820/- plus GST as applicable
		61-64	Rs. 3300/- plus GST as applicable

Prominent Features :

- ⇒ Competitive rate of premium for insurance.
- ⇒ Annual premium payment for getting the life Insurance coverage.
- ⇒ Members aged between 21 years to 64 years are eligible to join the Scheme.
- ⇒ Spouse aged between 18 Years to 64 years may join the scheme.
- ⇒ No health or Medical Underwriting is required at joining of the scheme.
- ⇒ Life Insurance coverage of Rs. 10 Lacs for member of ICAI.
- ⇒ Life Insurance Coverage of Rs. 5 Lacs for Spouse.

Special Conditions:

- ⇒ Scheme is administrated by P & GS, Delhi Division of LIC.
- ⇒ The period of 1 year of coverage starts from the date of insurance coverage given to member.
- ⇒ Entry to the Scheme is valid duly on confirmation by LIC/ICAI.
- ⇒ The decision of LIC will be final in all access of insurance coverage and ICAI will not bear any responsibility for the same.

Branch Manager, LIC of India P & GS Departmental, Delhi Divisional Office-I, 6th Floor, Jeevan Prakash, 25 K.G. Marg, New Delhi-110001

For Further details, please connect to:
Secretary, Beneficiary Schemes Directorate, ICAI
Telephone: 0120-3045994, E-mail: bs@icai.in



For details of all the schemes please visit us at <https://bs.icai.org/> or Scan